

An HHFMA Update with the Experts & Benchmark of the Month

Wednesday, May 17, 2023 1:00 pm

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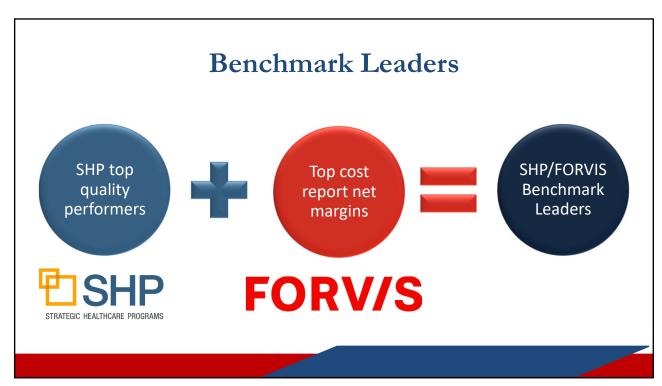
MAY 2023 BENCHMARK OF THE MONTH Excerpts From Benchmark Leaders Study

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Benchmark Leaders

FORVIS Home Health Benchmarks	SHP / FORVIS Benchmark Leaders
2021 cost reports	2021 cost reports
7,734 total agencies	428 total agencies
92% freestanding, 8% provider-based	97% freestanding, 3% provider-based
74% urban, 26% rural	63% urban, 37% rural
81% for-profit, 19% non-profit	91% for-profit, 9% non-profit
Median revenue of \$1.9M	Median revenue of \$4.3M
Median Medicare mix of 68%	Median Medicare mix of 59%

	Benchmark Leaders		<u>All Others</u>	
	<u>Median</u>	<u>Best 25%</u>	<u>Median</u>	Best 25%
Direct labor cost as a % of revenue	41%	38%	44%	31%
Indirect labor cost as a % of revenue	17%	14%	28%	18%
Clinical Staff Turnover Rate, Last 12 M	Aos.	Admin Staff 1	Turnover Rate, L	ast 12 Mos.
	Mos.		Γurnover Rate, L	ast 12 Mos.
	Mos.	Admin Staff 1	Turnover Rate, L	ast 12 Mos.
Clinical Staff Turnover Rate, Last 12 N Less than 10% 10% to 25%	Mos.		Turnover Rate, L	ast 12 Mos.

60%

More than 50%

10%

20%

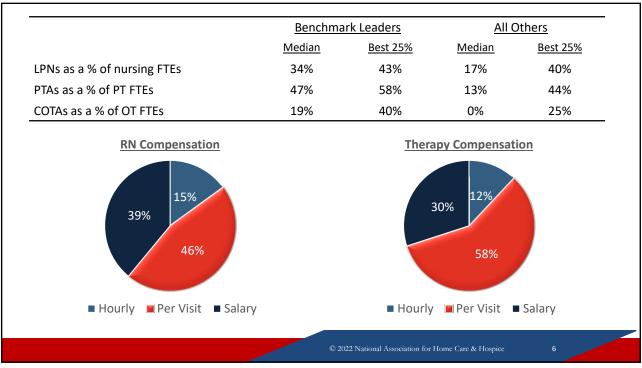
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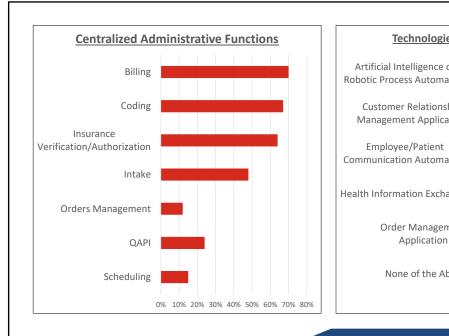
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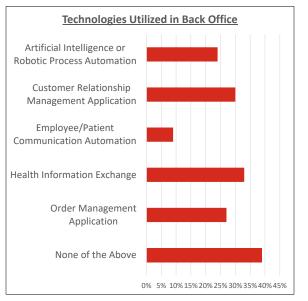
50%

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More than 50%







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